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a Situation It is rare to be given equations that neatly model behaviors that you encounter in business, rather, you will probably be faced with a situation for which you know key information as in the example above. Below, we summarize three key factors that will help guide you in translating a situation into a system. How To: Given a situation that represents a system of linear equations, write the system of equations and identify the solution. Identify the input and output of each linear model. Identify the slope and y-intercept of each linear model. Find the solution by setting the two linear functions equal to another and solving for x, or find the point of intersection on a graph. Now let's practice putting these key factors to work. In the next example, we determine how many different types of tickets are sold given information about the total revenue and amount of tickets sold to an event. The cost of a ticket to the circus is \$25.00 for children and \$50.00 for adults. On a certain day, attendance at the circus is 2,000 and the total gate revenue is \$70,000. How many children and how many adults bought tickets? Meal tickets at the circus cost \$4.00 for children and \$12.00 for adults. If 1,650 meal tickets were bought for a total of \$14,200, how many children and how many adults bought meal tickets? Sometimes, a system of equations can inform a decision. In our next example, we help answer the question, "Which truck rental company will give the best value?" Jamal is choosing between two truck-rental companies. The first, Keep on Trucking, Inc., charges an up-front fee of \$20, then 59 cents a mile. The second, Move It Your Way, charges an up-front fee of \$16, then 63 cents a mile. When will Keep on Trucking, Inc. be the better choice for Jamal? The applications for systems seems almost endless, but we will just show one more. In the next example, we determine the amount 80% methane solution to add to a 50% solution to give a final solution of 60%. A chemist has 70 mL of a 50% methane solution. How much of a 80% solution must she add so the final solution is 60% methane? Key Concepts A system of linear equations consists of two or more equations made up of two or more variables such that all equations in the system are considered simultaneously. The solution to a system of linear equations in two variables is any ordered pair that satisfies each equation independently. Systems of equations are classified as independent with one solution, dependent with an infinite number of solutions, or inconsistent with no solution. One method of solving a system of linear equations in two variables is by graphing. In this method, we graph the equations on the same set of axes. Another method of solving a system of linear equations is by substitution. In this method, we solve for one variable in one equation and substitute the result into the second equation. A third method of solving a system of linear equations is by addition, in which we can eliminate a variable by adding opposite coefficients of corresponding variables. It is often necessary to multiply one or both equations by a constant to facilitate elimination of a variable when adding the two equations together. Either method of solving a system of equations results in a false statement for inconsistent systems because they are made up of parallel lines that never intersect. The solution to a system of dependent equations will always be true because both equations describe the same line. Systems of equations can be used to solve real-world problems that involve more than one variable, such as those relating to revenue, cost, and profit. Glossary addition method an algebraic technique used to solve systems of linear equations in which the equations are added in a way that eliminates one variable, allowing the resulting equation to be solved for the remaining variable; substitution is then used to solve for the first variable break-even point the point at which a cost function intersects a revenue function; where profit is zero consistent system a system for which there is a single solution to all equations in the system and it is an independent system, or if there are an infinite number of solutions and it is a dependent system cost function the function used to calculate the costs of doing business; it usually has two parts, fixed costs and variable costs dependent system a system of linear equations in which the two equations represent the same line; there are an infinite number of solutions to a dependent system inconsistent system a system of linear equations with no common solution because they represent parallel lines, which have no point or line in common independent system a system of linear equations with exactly one solution pair $\left(x,y\right)$ profit function the profit function is written as $P\left(x\right)=R\left(x\right)-C\left(x\right)$, revenue minus cost revenue function the function that is used to calculate revenue, simply written as $R=xp$, where $x=l$ quantity and $p=l$ price substitution method an algebraic technique used to solve systems of linear equations in which one of the two equations is solved for one variable and then substituted into the second equation to solve for the second variable system of linear equations a set of two or more equations in two or more variables that must be considered simultaneously.

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